

Roll No.

Total No. of Questions : 09

Total No. of Pages : 03

B.Com (Honours) (Sem.-4)
CORPORATE ACCOUNTING

Subject Code : BCOM/401/18

M.Code : 77409

Date of Examination : 20-05-2024

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTIONS-B consists of FOUR Sub-sections : Units-I, II, III & IV.
3. Each Sub-section contains TWO questions each, carrying TEN marks each.
4. Students have to attempt any ONE question from each Sub-section.

SECTION-A

1. Write short notes on the following :

- a) Write short on bonus shares.
- b) Write short on right shares.
- c) Write short on surrender value.
- d) What do you mean non-performing assets?
- e) What do you mean by issue of shares at premium?

- f) From the following, you are required to find the value of goodwill :

Profit 2017 = Rs. 56,000, Profit 2018 = Rs. 60,000, Profit 2019 = Rs. 63,000,

Profit 2020 = Rs. 95,000. The normal profit is Rs. 56000 and there are 5 purchase years. You are required to find the value of goodwill.

- g) From the following information you are required to find the intrinsic value of shares :

Total assets: Rs. 10, 98, 00,000 and Liabilities excluding share capital Rs. 4, 95, 00,000. The number of shares outstanding are 50,000 and Calls in arrears Rs. 1,86,000.



- h) Explain the term amalgamation.

- i) What do you mean by preference shares?

- j) Write the full form of IRDA.

SECTION-B

2. Ajanta Ltd. invited applications for 1,00,000 Equity Shares Rs.10 each payable as Rs. 2 application, Rs. 3 on Allotment and the balance on first and final call. Applications were received for 3,00,000 shares and shares were allotted on prorata basis. The excess application money was to be adjusted against allotment only. Ram, a shareholder who has applied for 3,000 shares failed to pay the call money and his shares were forfeited and re-issued at Rs. 8 per share as fully paid. Pass necessary journal entries in the books of company.
3. What do you mean by final accounts of Company? You are requested o prepare specimen of balance sheet as per the Company Act 2013.
4. The balance sheet of Zubin Co. Ltd. disclosed the following position as on 31st December 2020.

Liabilities	Amount (Rs)	Assets	Amount (Rs)
Share Capital 8,000 equity shares of Rs.100	8,00,000	Goodwill	6,50,000
Profit and Loss A/C	1,75,000	Machinery	8,50,000
General Reserve	3,75,000	Investments	3,00,000
9% Debentures	6,00,000	Stock	6,00,000
Creditors	4,50,000	Debtors	3,00,000
Bills Payable	3,50,000	Cash in hand	50,000
	27,50,000		27,50,000

- a) The profits for the past five years were: 2016 = Rs. 80,000; 2017 = Rs.75,000; 2018 = Rs. 90,000; 2019 = Rs. 95,000 and 2020 = Rs.85,000.

- b) The market value of investments were Rs. 4,00,000.

- c) Goodwill is to be valued at four years purchase of the average annual profits for the last five years.

Find the intrinsic value of each share.

5. What are the different types of accounts of banking company? What are key differences between balance sheet of banking and non-banking company.
6. State the conditions for amalgamation in the nature of business. Name and explain the method of accounting applicable for such type of amalgamation.
7. The Hackson India limited sells the business to the CANCHI Co. Ltd. As on 31st March 2021 on which date its balance sheet was as under :

Liabilities	Amount in Rs.	Assets	Amount in Rs.
3000 shares of 100 each	3,00,000	Land and Building	3,50,000
Debentures	2,00,000	Goodwill	1,50,000
Trade creditors	50,000	Plant and Machinery	1,83,000
Reserve fund	50,000	Stock	35,000
Profit and loss account	1,50,000	Bills Receivables	4,500
Bills Payable	50,000	Sundry Debtors	27,500
		Cash at Bank	50,000
	8,00,000		8,00,000

CANCHI Co. Ltd Agreed to take over the assets (excluding cash and goodwill) at 10% less than the book value, to pay goodwill Rs. 1,75,000, and to take over the debentures.

The purchase consideration was to be discharged by the allotment of the Hackson Ltd. of 2000 shares of Rs. 100 each a premium of Rs. 10 per share and the balance in cash. The cost of liquidation Rs. 3000. You are required to show necessary accounts in the books of Hackson Ltd and show necessary journal entries recording the transaction in the book of CANCHI Co. Ltd.

8. What do you mean by insurance? Discuss the different accounting books as maintained by insurance companies.
9. What is the different type of Life Insurance? Discuss the different accounts related to life insurance business.

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Total No. of Pages : 02

B.Com. (Honours) (Sem.-4)

ENTREPRENEURSHIP DEVELOPMENT

Subject Code : BCOMGE401/18

M.Code : 77412

Date of Examination : 07-06-2024

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTIONS-B consists of FOUR Sub-sections : Units-I, II, III & IV.
3. Each Sub-section contains TWO questions each, carrying TEN marks each.
4. Students have to attempt any ONE question from each Sub-section.

SECTION-A

1. Write short notes on :
 - a. Fabian Entrepreneur
 - b. Economic Theory of Entrepreneurship
 - c. Manufacturing Enterprise
 - d. Business Plans
 - e. SIDBI
 - f. Subsidies
 - g. Seed Capital
 - h. Angel Investors
 - i. Adverse effects of Entrepreneurship
 - j. Lease funding.



SECTION-B

UNIT-I

2. What are various types of Entrepreneurships? List the various barriers in entrepreneurship.
3. Explain in detail the role of entrepreneurship in economic development.

UNIT-II

4. List the characteristics or features of small scale industry or (MSME). What are the various issues faced by MSME's in India?
5. Which policies have been introduced by the Government for the promotion of MSME's?

UNIT-III

6. What are the various phases of Entrepreneurial development programs?
7. What is Tech startup? How can a startup disrupt a business/market?

UNIT-IV

8. Explain Sick Industry? What are the preventive and remedial measures for sick industries?
9. Explain revival, exit and end of a venture.

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B.Com. (Honours) (Sem.-4)
WORKSHOP ON COMPUTERISED ACCOUNTING

Subject Code : BCOMSEC-401-18

M.Code : 77413

Date of Examination : 11-06-2024

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B consists of FOUR Sub-sections : Units-I, II, III & IV.
3. Each Sub-section contains TWO questions each, carrying TEN marks each.
4. Students have to attempt any ONE question from each Sub-section.

SECTION-A

1. Write briefly:

- a) Explain the term Start-ups
- b) Accounting
- c) What are the advantages of Computerized Accounting?
- d) Discuss the term revenue primary group.
- e) Purchase order
- f) Current liability
- g) Cash Book
- h) Profit & Loss Account
- i) Vouchers
- j) Why are the needs for using Tally?



SECTION-B

UNIT-I

2. Explain in detail meaning, features, advantages & disadvantages of computerized accounting.
3. What are the special aspects of computerized accounting? What are issues being faced in development of computerized accounting in India?

UNIT-II

4. Discuss various features & components of Tally ERP 9.
5. Discuss various ERP systems which are being commonly used in the business?

UNIT-III

6. Write a detailed note on process of creating stock groups.
7. What do you mean by stock categories? Also explain its creation.

UNIT-IV

8. Explain the concept of Balance Sheet. How Balance Sheet Account is prepared in Tally?
9. Write a detailed note on accounting reports in Tally.

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B.Com (Hons.) (Sem.-4)

COMPANY LAW

Subject Code : BCOM-402-18

M.Code : 77410

Date of Examination : 23-05-2024

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTIONS-B consists of FOUR Sub-sections : Units-I, II, III & IV.
3. Each Sub-section contains TWO questions each, carrying TEN marks each.
4. Students have to attempt any ONE question from each Sub-section.

SECTION-A

1. Explain Briefly:

- a. Distinguish between private company and public company.
- b. What is meant by Allotment of Shares?
- c. What do you mean by Minutes of meeting?
- d. Discuss about annual general meeting.
- e. What is meant by pre-incorporation of a company?
- f. What is the effect of doctrine of Indoor Management?
- g. What are Special Courts?
- h. What is Secretarial Audit?
- i. What is Article of Association?
- j. Define share certificate and share warrant.



SECTION-B

UNIT-I

2. Define the term Company. What are its characteristics?
3. Discuss the steps that are to be taken before a company can commence its business.

UNIT-II

4. What do you understand by Memorandum of Association? What is its purpose?
5. What is prospectus? Is the issue of a prospectus compulsory on the part of the company?

UNIT-III

6. Briefly discuss the provisions of companies act regarding the appointment of directors of a company.
7. What is meant by Allotment of Shares? Explain the procedure of Allotment of Shares.

UNIT-IV

8. What do you understand by 'Winding up subject to the supervision of court'?
9. Define dividends. Explain the provisions relating of dividend.

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B.Com. (Honours) (Sem.-4)

INCOME TAX LAW & PRACTICE

Subject Code : BCOM/403/18

M.Code : 77411

Date of Examination : 27-05-2024

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B consists of FOUR Sub-sections : Units-I, II, III & IV.
3. Each Sub-section contains TWO questions each, carrying TEN marks each.
4. Students have to attempt any ONE question from each Sub-section.

SECTION-A

1. Write short notes on the following :
- a) Meaning and concept of Income.
 - b) Who is Assessee?
 - c) Previous year.
 - d) Note on Agriculture Income.
 - e) Note on deduction of tax at source.
 - f) Explain section 56(1) of Income Tax Act.
 - g) Note on advance payment of tax.
 - h) Difference between capital and revenue expenditures.
 - i) Explain various penalties under Income Tax.
 - j) Explain five heads of income under Income Tax Act.



SECTION-B

UNIT-I

2. Explain basis of charge. How would you determine the residential status of an assessee?
3. What is annual value in house property? How it is computed? Explain it with imaginary figures.

UNIT-II

4. What are various provisions given under section 30-36 under business gains and profession?
5. Explain various types of capital gain and also discuss section 54 in detail.

UNIT-III

6. Explain set off and carry forward of losses.
7. Explain the assessment of firms under section 184 and 185.

UNIT-IV

8. What do you mean by best judgment assessment? Explain.
9. Explain various provisions of Tax deduction at source, Tax collection at source and provision of advance tax.

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